

AFRICAN NETWORK INFORMATION CENTRE (AfrinIC) LTD
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

5.

| | Notes | 2013 Rs | 2012 Rs |
|---|-------|--------------------------|--------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Plant and equipment | 3 | 18,748,390 | 13,061,593 |
| Intangible assets | 4 | 2,001,084 | 2,266,427 |
| | | <u>20,749,474</u> | <u>15,328,020</u> |
| Current assets | | | |
| Trade receivables and other assets | 5 | 16,715,199 | 18,166,684 |
| Cash and cash equivalents | 6 | 26,765,991 | 23,992,836 |
| | | <u>43,481,190</u> | <u>42,159,520</u> |
| Total assets | | <u><u>64,230,664</u></u> | <u><u>57,487,540</u></u> |
| RESERVES AND LIABILITIES | | | |
| Revenue reserve | | (2,573,474) | (4,653,124) |
| Other reserve | | 39,693,750 | 39,693,750 |
| Net assets attributable to members | | <u><u>37,120,276</u></u> | <u><u>35,040,626</u></u> |
| Non current liabilities | | | |
| Finance lease obligation | 7 | 889,541 | 1,142,664 |
| Current liabilities | | | |
| Finance lease obligation | 7 | 253,129 | 226,651 |
| Trade and other payables | 8 | 25,967,718 | 21,077,599 |
| | | <u>26,220,847</u> | <u>21,304,250</u> |
| Total liabilities | | <u><u>27,110,388</u></u> | <u><u>22,446,914</u></u> |
| Total reserves and liabilities | | <u><u>64,230,664</u></u> | <u><u>57,487,540</u></u> |

These financial statements have been approved by the board of directors on

Name of directors

Signature

(1)

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(2)

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The notes on pages 9 to 29 form an integral part of these financial statements.
Auditors' report on pages 3 and 4.

AFRICAN NETWORK INFORMATION CENTRE (AfrINIC) LTD
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2013

6.

| | Notes | 2013 | 2012 |
|---|-------|---------------|--------------|
| | | Rs | Rs |
| Income | 9 | 103,857,336 | 82,738,905 |
| Distribution expenses | | (25,704,062) | (31,545,858) |
| Administrative expenses | | (80,854,730) | (63,289,719) |
| | | (106,558,792) | (94,835,577) |
| Deficit of Income over expenditure | 10 | (2,701,456) | (12,096,672) |
| Gain on foreign exchange | | 4,815,845 | 3,471,851 |
| Finance revenue | 11 | 73,149 | 757,920 |
| Finance cost | 12 | (107,888) | (25,824) |
| Surplus / (Deficit) for the year | | 2,079,650 | (7,892,725) |
| Other comprehensive income | | - | - |
| Total comprehensive income/(loss) for the year | | 2,079,650 | (7,892,725) |

The notes on pages 9 to 29 form an integral part of these financial statements.
 Auditors' report on pages 3 and 4.