

African Network Information Centre (AFRINIC) Limited

Surplus And Loss Statement - Year Ended 31 December 2012

Annex (USD comparatives)

	Year Ended 31 December 2012		Year Ended 31 December 2011	
	MUR	US \$	MUR	US \$
Income				
Membership fees	79,080,963	2,636,032	73,613,420	2,453,781
Grants	3,657,942	121,931	1,699,604	56,653
	82,738,905	2,757,963	75,313,024	2,510,434
Administrative expenses				
Human Resources	(44,337,704)	(1,477,923)	(30,691,652)	(1,023,055)
Telephone & Communications	(1,775,823)	(59,194)	(2,251,744)	(75,058)
Computer expenses	(25,941)	(865)	(324,719)	(10,824)
Office expenses	(7,904,199)	(263,473)	(7,822,140)	(260,738)
Motor Vehicles expenses	(199,704)	(6,657)	(154,278)	(5,143)
Insurances	(131,848)	(4,395)	(165,119)	(5,504)
Printing, postage & stationery	(713,947)	(23,798)	(590,442)	(19,681)
Bank charges	(685,119)	(22,837)	(587,138)	(19,571)
Audit fees	(145,530)	(4,851)	(386,478)	(12,883)
Depreciation	(3,656,706)	(121,890)	(2,033,255)	(67,775)
Legal & Consulting fees	(1,559,441)	(51,981)	(4,421,402)	(147,380)
SA Operations	-	-	-	-
LIR Training	(2,200,838)	(73,361)	(504,086)	(16,803)
Total Administration Expenses	(63,336,800)	(2,111,227)	(49,932,454)	(1,664,415)
Distribution expenses				
Advertising expenses	(588,922)	(19,631)	(1,350,525)	(45,018)
Bad debts	(3,239,817)	(107,994)	(767,259)	(25,575)
Meeting and seminars expenses	(3,049,879)	(101,663)	(5,956,738)	(198,558)
Contribution & Sponsorship	(3,778,695)	(125,957)	(2,055,735)	(68,524)
Travelling expenses	(20,841,464)	(694,715)	(11,627,182)	(387,573)
Total Distribution Expenses	(31,498,777)	(1,049,959)	(21,757,438)	(725,248)
Total Operating expenses	(94,835,577)	(3,161,186)	(71,689,893)	(2,389,663)
Other Income/Expenses				
Interest income	757,920	25,264	597,919	19,931
Exchange (Loss)/Gain	3,471,852	115,728	(4,956,137)	(165,205)
Other (Costs)/income	(25,824)	(861)	849,744	28,325
Total Other Income/Expenses	4,203,948	140,132	(3,508,474)	(116,949)
Surplus/(Deficit) for the period	(7,892,724)	(263,091)	114,657	3,822

**Statement Of Assets And Liabilities, Year Ended 31 December 2012,
Financial Summary**

	Year Ended 31 December 2012		Year Ended 31 December 2011	
	MUR	US \$	MUR	US \$
Assets				
Non-current assets				
Plant and equipment	13,061,593	\$435,386	9,753,838	\$325,128
Intangible assets	2,266,427	\$75,548	67,995	\$2,267
	15,328,020	\$510,934	9,821,833	\$327,394
Current assets				
Trade and other receivables	18,166,684	\$605,556	11,093,048	\$369,768
Bank Deposits	0	\$0	18,071,440	\$602,381
Cash and cash equivalents	23,992,836	\$799,761	14,678,626	\$489,288
	42,159,520	\$1,405,317	43,843,114	\$1,461,437
Total assets	57,487,540	\$1,916,251	53,664,947	\$1,788,832
Reserves and Liabilities				
Revenue reserves	(4,653,124)	-\$155,104	3,239,601	\$107,987
Other reserves	39,693,750	\$1,323,125	39,693,750	\$1,323,125
Total assets attributable to members	35,040,626	\$1,168,021	42,933,351	\$1,431,112
Non Current liabilities				
Finance Lease obligation	1,142,664	\$38,089	0	\$0
Current liabilities				
Finance Lease obligation	226,651	\$7,555	0	\$0
Trade and other payables	21,077,599	\$702,587	10,731,596	\$357,720
Total liabilities	21,304,250	\$710,142	10,731,596	\$357,720
Total reserves and liabilities	57,487,540	\$1,916,251	53,664,947	\$1,788,832