

Surplus And Loss Statement - Year Ended 31 December 2010

Annex (USD comparatives)

	Year Ended		Year Ended	
	31 December 2010		31 December 2009	
	MUR	US \$	MUR	US \$
Income				
Membership fees	67,766,020	2,258,867	52,647,061	1,754,902
Grants	3,881,652	129,388	4,559,671	151,989
	71,647,672	2,388,256	57,206,732	1,906,891
Administrative expenses				
Human Resources	(27,187,879)	(906,263)	(21,446,178)	(714,873)
Telephone & Communications	(2,138,358)	(71,279)	(1,505,313)	(50,177)
Computer expenses	(133,649)	(4,455)	(60,833)	(2,028)
Office expenses	(4,706,114)	(156,870)	(4,018,184)	(133,939)
Motor Vehicles expenses	(276,785)	(9,226)	(137,623)	(4,587)
Insurances	(158,268)	(5,276)	(165,069)	(5,502)
Printing, postage & stationery	(782,832)	(26,094)	(585,558)	(19,519)
Bank charges	(769,424)	(25,647)	(536,845)	(17,895)
Audit fees	(120,000)	(4,000)	(120,000)	(4,000)
Depreciation	(2,224,819)	(74,161)	(1,057,725)	(35,258)
Legal & Consulting fees	(852,636)	(28,421)	(554,360)	(18,479)
Sponsorship	(635,613)	(21,187)	(443,782)	(14,793)
SA Operations	(3,803,534)	(126,784)	0	0
LIR Training	(949,760)	(31,659)	(255,969)	(8,532)
Total Administration Expenses	(44,739,671)	(1,491,322)	(30,887,439)	(1,029,582)
Distribution expenses				
Advertising expenses	(1,081,149)	(36,038)	(838,150)	(27,938)
Bad debts	(1,947,529)	(64,918)	0	0
Meeting expenses	(5,672,197)	(189,073)	(8,786,967)	(292,899)
Contribution	(973,107)	(32,437)	(492,248)	(16,408)
Travelling Expenses	(15,228,576)	(507,619)	(11,797,268)	(393,242)
Entertaining expenses		0	(75,634)	(2,521)
Car rental		0	(144,960)	(4,832)

Total Distribution Expenses	(24,902,558)	(830,085)	(22,135,227)	(737,840)
Total Operating expenses	(69,642,229)	(2,321,408)	(53,022,666)	(1,767,422)
Other Income/Expenses				
Interest income	246,825	8,228	447,232	14,906
Exchange (Loss)/Gain	(1,071,839)	(35,728)	(4,206,580)	(140,218)
Total Other Income/Expenses	(825,014)	(27,500)	(3,759,348)	(125,312)
Surplus for the period	1,180,429	39,348	424,718	14,157

**Statement Of Assets And Liabilities,
Year Ended 31 December 2010,
Financial Summary**

	Year Ended 31 December 2010		Year Ended 31 December 2009	
	MUR	US \$	MUR	US \$
Assets				
Non-current assets				
Plant and equipment	10,271,310	342,377	2,226,931	74,231
Intangible assets	115,053	3,835	89,910	2,997
	10,386,363	346,212	2,316,841	77,228
Current assets				
Trade and other receivables	6,179,008	205,967	9,512,630	317,088
Bank Deposits	18,283,500	609,450	-	-
Cash and cash equivalents	22,085,572	736,186	38,119,090	1,270,636
	46,548,080	1,551,603	47,631,720	1,587,724
Total assets	56,934,443	1,897,815	49,948,561	1,664,952

Reserves and Liabilities

Revenue reserves	3,124,943	104,165	1,944,514	64,817
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Other reserves	39,693,750	1,323,125	39,693,750	1,323,125
Grant	593,708	19,790	1,484,268	49,476
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Total assets attributable to members	43,412,401	1,447,080	43,122,532	1,437,418
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Current liabilities				
Trade and other payables	13,522,042	450,735	6,826,029	227,534
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Total liabilities	13,522,042	450,735	6,826,029	227,534
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Total reserves and liabilities	56,934,443	1,897,815	49,948,561	1,664,952
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