

AFRINIC – UNAUDITED FINANCIAL PERFORMANCE TWELVE MONTHS to DECEMBER 2020

REVENUE

Fee Revenue	Actual to Dec 2020	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
Resource Members:			
- Existing Members	4,997,516	4,921,500	102%
- New Members	544,209	429,916	127%
Non-Resource Members:			
- Existing Associate Members	-	1,600	0%
- New Associate Members	-	1,300	0%
Resource transfer		20,000	0%
Revenue From Additional Members	131,600	210,700	62%
Discount Allowed	(197,526)	(185,000)	107%
Late Payment Penalties	88,680	150,000	59%
TOTAL	5,564,479	5,550,016	100%
<i>End of Q4 - 2020</i>	\$ 5,476,275	\$ 5,315,683	103%

TREASURY

The Closing cash holdings as at 31 December 2020 is as per the table below.

	31 Dec 2020 Amount	31 Dec 2019 Amount
CASH HOLDINGS - Rupees	2,968,617	1,431,800
CASH HOLDINGS - EUR	243,539	115,574
CASH HOLDINGS - USD	\$8,818,824	\$6,577,204

Included in the above:

Funds in Strategic Cash Reserves \$ 4,235,795 \$ 3,202,624

AFRINIC – Unaudited Financial Performance Jan'20 to Dec'20

Operating Costs – Performance against Annual Budgets

Administrative expenses	Actual to Dec'20	Balance Remaining in Budget	Annual budget	Actual vs budget %
HR	2,329,473	760,476	3,089,949	75%
Telephone & Comm.	61,273	8,394	69,667	88%
Computer expenses	121,096	39,802	160,898	75%
Office expenses	212,343	69,635	281,978	75%
Motor vehicle expenses	1,866	4,134	6,000	31%
Insurance	39,534	(1,418)	38,116	104%
Printing, postage & stat	22,177	20,031	42,208	53%
Bank charges	89,687	(21,687)	68,000	132%
Professional fees	16,139	(2,439)	13,700	118%
Depreciation	112,707	42,546	155,253	73%
Legal & Consulting fees	110,344	51,786	162,130	68%
Total Admin. Expenses	3,116,639	971,260	4,087,899	76%
Distribution expenses	Actual to Dec'20	Balance Remaining in Budget	Annual budget	Actual vs budget %
Marketing & Comms. Exps	4,452	67,748	72,200	6%
Bad debts	56,738	3,262	60,000	95%
Meeting Expenses	76,330	223,670	300,000	25%
Members Training	4,888	105,412	110,300	4%
Travel Expenses	90,801	459,199	550,000	17%
Research & Development	3,215	36,785	40,000	8%
Outreach activities	-	82,000	82,000	0%
Community engagement	14,000	56,000	70,000	20%
Community support	27,950	187,050	215,000	13%
NRO Shared Costs	17,239	28,761	46,000	37%
Contributions to ICANN	56,520	6,480	63,000	90%
Remote Sites Ops Expenses	50,066	(2,566)	47,500	105%
Total Distribution expenses	402,199	1,253,801	1,656,000	24%
Contingency	-	70,000	70,000	0%
Total Operating expenses	3,518,838	2,295,061	5,813,899	61%

TRAVELS :

SUMMARY

Actual to Dec 2020	Annual Budget	% of annual budget
US\$	US\$	
\$90,801	\$550,000	17%

No travel during Q₄ due to COVID-19 pandemic.

List of events in which AFRINIC participated :

Meeting/Events	Date	Location	Others	STAFF		Board	TOTAL
				Executive	Non- Exec		
APNIC 49	17 - 21 February	Melbourne	1	1	1		3
APNIC HQ	23 - 29 February	Brisbane		1	1		2
NRO - ECG Retreat	6 - 7 February	Amsterdam			2		2
Freedom Online Conference	4 - 6 February	Accra			1		1
Data Centre Visit	17 - 21 February	Johannesburg			1		1
ITU Study Group 1 & 2	17 - 28 February	Geneva			1		1
Ethiopia Internet Conference	3 - 5 March	Ethiopia		1	1	1	3
Cyberdrill National 2020	21 - 26 September	Ivory Coast			1		1
			1	3	9	1	14

CAPEX

Capital expenditure for the period to December 2020 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2020	Actual to Dec 2020
Member Services	\$1,200	\$980
Application Units	\$125,000	\$0
Infrastructure Unit	\$232,800	\$203,348
HR& Administration	\$238,000	\$223,840
Communications & PR	\$45,000	\$1,251
CEO Office	\$5,000	\$1,331
Other departments	\$1,600	\$863
Total Computer & Equipment	\$648,600	\$413,613