

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE SIX MONTHS to JUNE 2020

### REVENUE

Fee Revenue	Actual to June 2020	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	4,820,100	4,921,500	98%
- New Members	275,984	429,916	64%
<b>Non-Resource Members:</b>			
- Existing Associate Members	-	1,600	0%
- New Associate Members	-	1,300	0%
Resource transfer		20,000	0%
Revenue From Additional Members	91,150	210,700	43%
Discount Allowed	(173,526)	(185,000)	94%
Late Payment Penalties	-	150,000	0%
<b>TOTAL</b>	<b>5,013,708</b>	<b>5,550,016</b>	<b>91%</b>
<i>End of Q2 - 2019</i>	<i>\$ 5,041,473</i>	<i>\$ 5,315,683</i>	<i>95%</i>

### TREASURY

The Closing cash holdings as at 30 June 2020 is as per the table below.

	30 June 2020 Amount	30 June 2019 Amount
CASH HOLDINGS - Rupees	2,960,843	4,724,491
CASH HOLDINGS - EUR	144,606	76,342
CASH HOLDINGS - USD	\$8,164,165	\$6,984,800
<i>Included in the above:</i>		
<i>Funds in Strategic Cash Reserves</i>	<i>\$ 3,235,422</i>	<i>\$ 1,878,291</i>

## Operating Costs – Performance against Annual Budgets

<b>Administrative expenses</b>	<b>Actual to Jun'20</b>	<b>Balance Remaining in Budget</b>	<b>Annual budget</b>	<b>Actual vs budget %</b>
HR	1,039,492	2,050,457	3,089,949	34%
Telephone & Comm.	27,507	42,160	69,667	39%
Computer expenses	33,701	127,197	160,898	21%
Office expenses	104,128	177,850	281,978	37%
Motor vehicle expenses	298	5,702	6,000	5%
Insurance	35,851	2,265	38,116	94%
Printing, postage & stat	16,109	26,099	42,208	38%
Bank charges	42,202	25,798	68,000	62%
Professional fees	529	13,171	13,700	4%
Depreciation	77,626	77,627	155,253	50%
Legal & Consulting fees	54,921	107,209	162,130	34%
<b>Total Admin. Expenses</b>	<b>1,432,364</b>	<b>2,655,535</b>	<b>4,087,899</b>	<b>35%</b>
<b>Distribution expenses</b>	<b>Actual to Jun'20</b>	<b>Balance Remaining in Budget</b>	<b>Annual budget</b>	<b>Actual vs budget %</b>
Marketing & Comms. Exps	2,418	69,782	72,200	3%
Bad debts	-	60,000	60,000	0%
Meeting Expenses	2,937	297,063	300,000	1%
Members Training	-	110,300	110,300	0%
Travel Expenses	77,883	472,117	550,000	14%
Research & Development	-	40,000	40,000	0%
Outreach activities	-	82,000	82,000	0%
Community engagement	-	70,000	70,000	0%
Community support	9,000	206,000	215,000	4%
NRO Shared Costs	-	46,000	46,000	0%
Contributions to ICANN	56,520	6,480	63,000	90%
Remote Sites Ops Expenses	29,520	17,980	47,500	62%
<b>Total Distribution expenses</b>	<b>178,278</b>	<b>1,477,722</b>	<b>1,656,000</b>	<b>11%</b>
<b>Contingency</b>	<b>-</b>	<b>70,000</b>	<b>70,000</b>	<b>0%</b>
<b>Total Operating expenses</b>	<b>1,610,642</b>	<b>4,203,257</b>	<b>5,813,899</b>	<b>28%</b>

1. *Bank Charges are mainly from members fees received.*
2. *Bad debts shall be calculated on accruals at end of the year.*

## TRAVELS :

### SUMMARY

Actual to June 2020	Annual Budget	% of annual budget
US\$	US\$	
\$77,883	\$550,000	14%

No major travel during Q<sub>1</sub> due to COVID-19 pandemic.

### List of events in which AFRINIC participated :

Meeting/Events	Date	Location	Others	STAFF		Board	TOTAL
				Executive	Non- Exec		
APNIC 49	17 - 21 February	Melbourne	1	1	1		3
APNIC HQ	23 - 29 February	Brisbane		1	1		2
NRO - ECG Retreat	6 - 7 February	Amsterdam			2		2
Freedom Online Conference	4 - 6 February	Accra			1		1
Data Centre Visit	17 - 21 February	Johannesburg			1		1
ITU Study Group 1 & 2	17 - 28 February	Geneva			1		1
Ethiopia Internet Conference	3 - 5 March	Ethiopia		1	1	1	3
			1	3	8	1	13

## CAPEX

Capital expenditure for the period to June 2020 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2020	Actual to June 2020
Member Services	\$1,200	\$0
Application Units	\$125,000	\$0
Infrastructure Unit	\$232,800	\$13,916
HR& Administration	\$238,000	\$7,351
Communications & PR	\$45,000	\$1,345
CEO Office	\$5,000	\$1,331
Other departments	\$1,600	\$1,040
<b>Total Computer &amp; Equipment</b>	<b>\$648,600</b>	<b>\$24,983</b>