

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE TWELVE MONTHS to DECEMBER 2019

### REVENUE

Fee Revenue	Actual to dec 2019	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	4,818,157	4,801,800	100%
- New Members	640,675	354,033	181%
<b>Non-Resource Members:</b>			
- Existing Associate Members	1,300	1,600	81%
- New Associate Members	-	1,300	0%
Revenue From Additional Members	207,975	191,950	108%
Discount Allowed	(204,665)	(185,000)	111%
Late Payment Penalties	221,360	150,000	148%
<b>TOTAL</b>	<b>5,684,803</b>	<b>5,315,683</b>	<b>107%</b>
<i>End of Q4 – 2018</i>	<i>\$ 5,300,883</i>	<i>\$ 5,021,683</i>	<i>106%</i>

### TREASURY

The Closing cash holdings as at 31 December 2019 is as per the table below.

	31 Dec 2019 Amount	31 Dec 2018 Amount
CASH HOLDINGS - Rupees	1,431,800	4,894,418
CASH HOLDINGS - EUR	115,574	36,275
CASH HOLDINGS - USD	\$6,577,204	\$5,767,325

*Included in the above:*

*Funds in Strategic Cash Reserves*      **\$ 3,202,624**                      **\$ 1,878,291**

AFRINIC – Unaudited Financial Performance Jan'19 to December'19

## Operating Costs – Performance against Annual Budgets

	Actual to Dec'19	Balance Remaining in Budget	Annual budget	Actual vs budget %
<b>Administrative expenses</b>				
HR	2,372,609	609,391	2,982,000	80%
Telephone & Comm.	45,113	23,687	68,800	66%
Computer expenses	159,677	1,323	161,000	99%
Office expenses	244,537	24,963	269,500	91%
Motor vehicle expenses	927	4,073	5,000	19%
Insurance	34,816	1,684	36,500	95%
Printing, postage & stat	35,622	3,178	38,800	92%
Bank charges	69,219	(4,219)	65,000	106%
Professional fees	13,465	235	13,700	98%
Depreciation	128,388	1,612	130,000	99%
Legal & Consulting fees	53,245	62,255	115,500	46%
<b>Total Admin. Expenses</b>	<b>3,157,618</b>	<b>728,182</b>	<b>3,885,800</b>	<b>81%</b>
<b>Distribution expenses</b>				
Marketing & Comms. Exps	15,322	42,878	58,200	26%
Bad debts	73,660	(23,660)	50,000	147%
Meeting Expenses	214,496	75,504	290,000	74%
Members Training	54,371	58,729	113,100	48%
Travel Expenses	540,300	(50,300)	490,000	110%
Research & Development	6,919	28,081	35,000	20%
Outreach activities	18,657	76,343	95,000	20%
Community support	141,373	52,627	194,000	73%
NRO Shared Costs	45,000	0	45,000	100%
Contributions to ICANN	62,331	(1,331)	61,000	102%
Remote Sites Ops Expenses	18,285	12,215	30,500	60%
<b>Total Distribution expenses</b>	<b>1,190,714</b>	<b>271,086</b>	<b>1,461,800</b>	<b>81%</b>
<b>Contingency (note 1 below)</b>	<b>98,775</b>	<b>71,225</b>	<b>170,000</b>	<b>58%</b>
<b>Total Operating expenses</b>	<b>4,447,107</b>	<b>1,070,493</b>	<b>5,517,600</b>	<b>80%</b>

**TRAVELS :****SUMMARY**

<b>Actual to December 2019</b>	<b>Annual Budget</b>	<b>% of annual budget</b>
<b>US\$</b>	<b>US\$</b>	
<b>\$540,106</b>	<b>\$490,000</b>	<b>110%</b>

AIS'19 travel costs (\$ 118K) and AF 31 travel costs (\$ 134K) are included in the above

**AIS' 19 Travel Costs:**

	<b>No of attendees</b>	<b>Accomodation</b>	<b>Airfares</b>	<b>Per diem/taxi etc</b>	<b>Total</b>
Staff	26	31,920	26,463	11,980	70,363
Board	8	8,280	7,744	11,125	27,149
Others	9	8,640	7,983	4,505	21,128
	<b>43</b>	<b>48,840</b>	<b>42,190</b>	<b>27,610</b>	<b>118,640</b>

**AF' 31 Travel Costs:**

	<b>No of attendees</b>	<b>Accomodation</b>	<b>Airfares</b>	<b>Per diem/taxi etc</b>	<b>Total</b>
Staff	19	33,200	34,294	15,715	83,209
Board	7	10,000	12,638	8,305	30,943
Others	5	8,200	8,444	3,435	20,079
	<b>31</b>	<b>51,400</b>	<b>55,376</b>	<b>27,455</b>	<b>134,231</b>

## Afrinic was represented at the following Events :

Meeting/Events	Date	Location	Others	STAFF		Board	TOTAL
				Executive	Non- Exec		
APNIC	23 - 28 Feb	DAEJEON , SOUTH KOREA			2		2
RSCG Meeting	23 - 28 Feb	SEOUL, SOUTH KOREA			1		1
DATA CENTRE	25 - 28 Mar	JOHANNESBURG			1		1
ICANN 64	9 - 15 March	KOBE		1		2	3
IETF104	23 - 29 Mar	PRAGUE			3		3
OUTREACH in BURKINA FASO	18 - 22 Feb	OUAGADOUGOU			1		1
WACREN	11 - 15 March	ACCRA			1		1
KZNNOG	4 - 5 April	Durban, SA			1		1
Conference IoT & Big Data	6 - 15 April	Douala, Cameroon			1		1
OSIANE 2019	15 - 18 April	Brazzaville, Rep. of Congo			1	1	2
Board Meeting	10 - 12 May	Kigali, Rwanda		1	1	8	10
Transform Africa	14 - 17 May	Kigali, Rwanda			1	2	3
RIPE 78	20 - 24 May	Iceland			1		1
RIPE 78 / NRO Face-to-Face	22 - 26 May	Iceland	1	1			2
ARIN 43	7 - 10 June	Barbados		1		1	2
AIS 19	09 - 21 June	Kampala, Uganda	9	2	24	8	43
ICANN65	24 - 27 June	Marrakech, Morocco		1	1		2
Subregional Workshop	03 - 05 July	Yaounde, Cameroon			1		1
ACM Compass	03 - 05 July	Accra			1		1
IETF105	20 - 26 July	Montreal, Canada			1		1
Africa DNS Forum	22 - 24 July	Gaborone, Botswana			1		1
WAIGF 2019	22 - 26 July	Gambia			1		1
SAFNOG/IWEEK	26 - 28 August	Johannesburg, SA			3	2	5
Board Retreat /AFPIF	20 - 26 August	Mauritius	1	1	1	7	10
FFGI 2019	26 - 30 August	Ouagadougou, Burkina Faso			1		1
Atelier de Validation du Plan National Numerique	02 - 06 September	Kinshasa, DRC				1	1
AFRICA IGF	09 - 13 September	Ndjamena, Chad				1	1
IACNIC 32	03 - 11 October	Panama City			1		1
IACNIC 32 / HR RIR Retreat	07 - 11 October	Panama City			1		1
Board Meeting & CEO Recruitment	07 - 14 October	Mauritius				7	7
RIPE79	14 - 18 October	Netherlands	2		2		4
UbuntuNet 2019	28 Oct - 01 November	Madagascar			2		2
NgNOG 2019	28 Oct - 01 November	Lagos, Nigeria			5		5
Meeting with CEO	23 - 27 October	Kigali, Rwanda				1	1
CEO Introduction	28 October - 07 November	Mauritius		1		1	2
ARIN 44	31 October - 02 November	Austin, USA	2				2
ICANN66	02 - 07 November	Montreal, Canada	1	1		1	3
SADC Workshop	04 - 09 November	Harare, Zimbabwe			1		1
IETF106	18 - 22 November	Singapore			1		1
IGF2019	25 - 29 November	Berlin, Germany		1	3	1	5
CFO RIR Meeting	12 - 16 November	Montevideo, Uruguay			1		1
AF- 31 Meeting	01 - 06 December	Luanda, Angola	5	2	17	7	31
Tribute in Cairo	20 - 21 December	Cairo, Egypt				1	1
Meeting in Brussels	18 - 19 December	Brussels, Belgium		1			1
			21	14	84	52	171

### Payroll Costs Per Department:

Departments	%
Capacity Building	15.4%
Member Services	12.6%
Executives	13.5%
Application Unit	11.5%
Communications & PR	10.5%
Infrastructure	8.6%
CEO Office	7.3%
Finance	6.1%
HR & Administration	4.9%
Research & Innovation	4.0%
Stakeholders Engagement	5.6%

### CAPEX

Capital expenditure for the period January 2019 to December 2019 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2019	Actual to Dec 2019
Member Services	\$10,300	\$7,014
Application Units	\$6,600	\$7,443
Infrastructure Unit	\$171,300	\$121,902
Capacity Building	\$4,000	\$3,860
HR& Administration	\$17,000	\$6,345
Communications & PR	\$21,300	\$19,290
CEO Office	\$6,000	\$0
<b>Total Computer &amp; Equipment</b>	<b>\$ 236,500</b>	<b>\$165,854</b>