

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE THREE MONTHS to MARCH 2019

### REVENUE

Fee Revenue	Actual to March 2019	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	4,724,930	4,801,800	98%
- New Members	200,700	354,033	57%
<b>Non-Resource Members:</b>			
- Existing Associate Members	300	1,600	19%
- New Associate Members	-	1,300	0%
Revenue From Additional Members	53,800	191,950	28%
Discount Allowed	(166,567)	(185,000)	90%
Late Payment Penalties	-	150,000	0%
<b>TOTAL</b>	<b>4,813,163</b>	<b>5,315,683</b>	<b>91%</b>
<i>End of Q1 - 2018</i>	<i>\$ 4,383,490</i>	<i>\$ 5,021,683</i>	<i>87%</i>

### TREASURY

The Closing cash holdings as at 31 March 2019 is as per the table below.

	31 Mar 2019 Amount	31 Mar 2018 Amount
CASH HOLDINGS - Rupees	2,056,707	2,929,167
CASH HOLDINGS - EUR	75,077	12,443
CASH HOLDINGS - USD	\$7,234,088	\$5,452,869

*Included in the above:*

*Funds in Strategic Cash Reserves*      \$ 1,878,291                      \$ 1,056,860

AFRINIC – Unaudited Financial Performance Jan'19 to Mar'19

## Operating Costs – Performance against Annual Budgets

	Actual to Mar'19	Balance Remaining in Budget	Annual budget	Actual vs budget %
<b>Administrative expenses</b>				
HR	509,805	2,472,194	2,982,000	17%
Telephone & Comm.	11,459	57,341	68,800	17%
Computer expenses	26,083	134,917	161,000	16%
Office expenses	59,800	209,700	269,500	22%
Motor vehicle expenses	-	5,000	5,000	0%
Insurance	11,136	25,364	36,500	31%
Printing, postage & stat	5,364	33,436	38,800	14%
Bank charges	37,312	27,688	65,000	57%
Professional fees	366	13,334	13,700	3%
Depreciation	30,555	99,445	130,000	24%
Legal & Consulting fees	19,779	95,721	115,500	17%
<b>Total Admin. expenses</b>	<b>711,660</b>	<b>3,174,140</b>	<b>3,885,800</b>	<b>18%</b>
<b>Distribution expenses</b>				
Marketing & Comms. exps	753	57,447	58,200	1%
Bad debts	-	50,000	50,000	0%
Meeting Expenses	25,735	264,265	290,000	9%
Members Training	-	113,100	113,100	0%
Travel Expenses	66,374	423,626	490,000	14%
Research & Development	-	35,000	35,000	0%
Outreach activities	7,956	87,044	95,000	8%
Community support	-	194,000	194,000	0%
NRO Shared Costs	-	45,000	45,000	0%
Contributions to ICANN	-	61,000	61,000	0%
Remote Sites Ops Expenses	2,316	28,184	30,100	8%
<b>Total Distribution expenses</b>	<b>103,134</b>	<b>1,358,666</b>	<b>1,461,800</b>	<b>7%</b>
<b>Contingency</b>	<b>-</b>	<b>170,000</b>	<b>170,000</b>	<b>0%</b>
<b>Total Operating expenses</b>	<b>814,794</b>	<b>4,702,806</b>	<b>5,517,600</b>	<b>15%</b>

1. *Bank Charges are mainly from members fees received.*
2. *Bad debts shall be calculated on accruals at end of the year.*

## TRAVELS :

### SUMMARY

Actual to Mar 2019	Annual Budget	% of annual budget
US\$	US\$	
\$66,374	\$490,000	14%

### Number of travellers

Meeting/Events			Others	Executive Staff	Non- Executive staff	Board	Total
APNIC	23 - 28 Feb	DAEJEON , SOUTH KOREA			2		2
RSCG Meeting	23 - 28 Feb	SEOUL, SOUTH KOREA			1		1
DATA CENTRE	25 - 28 Mar	JOHANNESBURG			1		1
ICANN 64	9 - 15 March	KOBE		1		2	3
IETF104	23 - 29 Mar	PRAGUE			3		3
OUTREACH in BURKINA FASO	18 - 22 Feb	OUAGADOUGOU			1		1
WACREN	11 - 15 March	ACCRA			1		1
			0	1	9	2	12

### CAPEX

Capital expenditure for the period January 2019 to March 2019 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2019	Actual to March 2019
Member Services	\$10,300	\$6,874
Application Units	\$6,600	\$7,443
Infrastructure Unit	\$171,300	\$9,564
Capacity Building	\$4,000	\$0
HR& Administration	\$17,000	\$4,546
Communications & PR	\$21,300	\$9,872
CEO Office	\$6,000	\$0
<b>Total Computer &amp; Equipment</b>	<b>\$ 236,500</b>	<b>\$38,299</b>