



## **ADDENDUM TO AGMM2022 AGENDA ITEM No 5.4**

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### **5.4 To present the AFRINIC's 2021 Financial Budget**

#### **AFRINIC BUDGET FINANCIAL YEAR 2022**

The Board approved the budget for the Financial Year (FY) 2019 on 27<sup>th</sup> December 2021.

A sum of USD 6144,344 was budgeted for total operating expenses USD 503,850 for capital expenses.

The total revenue for FY 2022 is estimated to be USD 6,221,100 The budgeted surplus is USD 76,756.

The budget was in anticipation that activities of the organization restricted due to Covid19 will resume fully in the year 2022.

One of the objectives for the budget exercise was to move towards activity-based budgeting so that Resource Members can have better view of the finances of Afrinic Ltd. The breakdown of the budget by activity is as follows:

S/N		OPEX(USD)	CAPEX(USD)
1	Registration Services	248,225	-
2	Member Services	338,801	147,500
3	Technical Infrastructure	1,094,529	147,200
4	Members Training	477,332	-
5	Afrinic Conferences	636,744	10,000
6	Regional Technical Development	291,062	-

7	Regional Community engagement	676,541	-
8	Global Technical Community	119,000	-
9	Global Internet Governance	6,599	-
10	Human Resource Management	938,114	-
11	Finance and Administration	455,643	61,000
12	Legal and Governance	464,721	4,400
13	Facilities	292,033	
	Total	6,144,344	503,850

Human resources remains the highest on expenditure with 50% while travel expenses is 4% considering that most activities are still either virtual or hybrid, this informs the reason why the budget for the meeting expenses is 4%.

