

ADDENDUM TO AGMM2021 AGENDA ITEM No 5.4

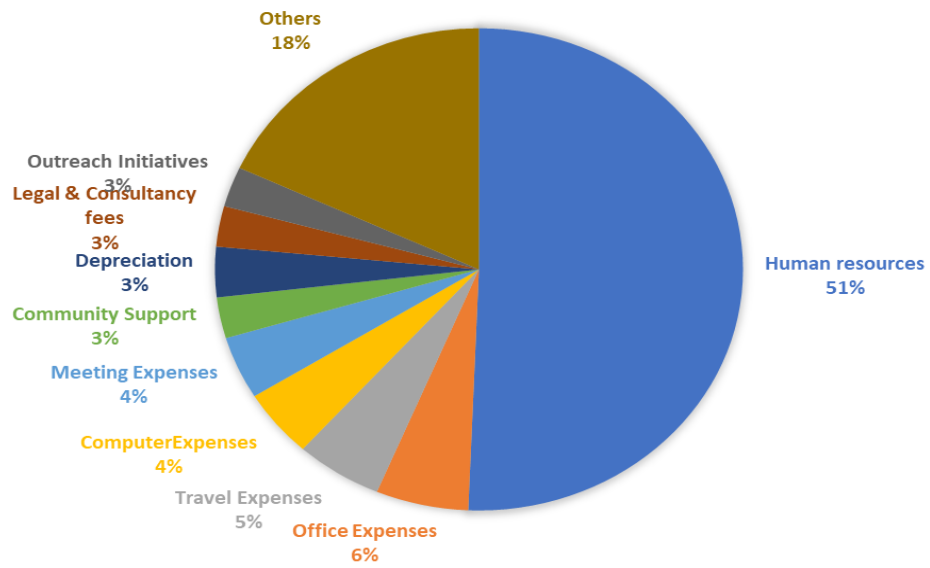
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The Board approved the budget for the Financial Year (FY) 2021 on 18 December 2020. A sum of USD 5,465,521 was budgeted for total operating expenses and USD 398,851 for capital expenses. The total revenue for FY 2021 is estimated to be USD 6,067,875 and the budgeted surplus is USD 602,354.

An activity-based budgeting approach was adopted in 2021 and the breakdown of the budget by activity is as follows:

	OPEX (USD)	CAPEX (USD)
Registration Services	90,123	-
Member Services	317,120	1,200
Technical Infrastructure	1,150,821	343,800
Members Training	439,415	1,000
AFRINIC conferences	575,926	55,000
Regional Technical Development	255,258	-
Regional Community Engagement	582,779	-
Global Technical Community	119,000	-
Global Internet Governance	6,599	-
Human Resources Management	659,450	-
Finance & Administration	485,630	47,000
Legal & Governance	388,364	-
Facilities	290,035	-
Contingency	105,000	-

ADMINISTRATIVE AND DISTRIBUTION EXPENSES



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