

AFRINIC

Directors' Declaration of Interests

15 June 2019

Introduction

This document is intended for Directors of AFRINIC Ltd. to disclose their significant interests that could give rise to actual or potential conflicts of interest.

A conflict of interest is a situation in which a person's duty to act in the interests of one organisation (for example, a Director's duty to act in the interests of AFRINIC) conflicts with other interests of the same person (for example, the person's personal interests, or the person's duty to act in the interests of a different organisation). A conflict of interest may also arise when the interests of a person's relative or associate conflict with the person's duty to act in the interests of the organisation.

A requirement to disclose actual or potential conflicts of interest appears in the following documents:

- The Companies Act 2001 of Mauritius, articles 147 and 148.
- The AFRINIC Bylaws, article 15.5.
- The National Code of Corporate Governance for Mauritius (2016), Principle 4.
Although compliance with the Code is not required, AFRINIC recognises that the Code contains useful principles and guidelines.

Transactions that are likely to give rise to a conflict of interest with AFRINIC include transactions with AFRINIC members, suppliers, contractors, organisations that enter into a contract or MoU or collaboration with AFRINIC, organisations that provide or receive funding to or from AFRINIC, parent companies or subsidiaries or sister companies of any such organisations, and any other cases as set out in Article 147 of the Companies Act 2001 of Mauritius.

For the purposes of this Declaration, relevant relationships must be disclosed in advance, whether or not a transaction involving the relationship is under consideration by AFRINIC. Actual or potential conflicts of interest must also be disclosed at the time that a relevant transaction is considered. Significant relationships would be limited to two generations of kinship between a Director and his/her relatives.

Working relationships

Please disclose any working relationships with organisations that might give rise to a conflict. Please include current relationships and relationships at any time during the past three (3) years. Working relationships include employment, consulting and similar services (whether in your personal capacity or through another organisation), volunteer work, and paid or unpaid positions in committees and Boards of other organisations.

Shareholding relationships

Please disclose any significant shareholding relationships with organisations that might give rise to a conflict. Please include current relationships and relationships at any time during the past three (3) years. Significant shareholding relationships include any shareholding whatsoever in an organisation with fifty (50) or fewer shareholders, and any shareholding of one tenth of one percent (0.1%) or more in an organisation with more than fifty (50) shareholders.

Membership relationships

Please disclose any membership of organisations that might give rise to a conflict. Please include current relationships and relationships at any time during the past three (3) years.

Other interests

Please disclose any other relationships or interests that might give rise to a conflict. Please include current relationships and relationships at any time during the past three (3) years.

