

AFRICAN NETWORK INFORMATION CENTRE LTD
(AfriNIC)

Unaudited Financial Performance, 1 January to 30 June
2026

1. REVENUE

SUMMARY	ACTUAL TO JUNE 2026	Annual Budget 2026	% of annual budget
	US\$	US\$	
Resource Members:			
- Existing Members	5,462,985	5,819,907	94%
- New Members	260,733	547,933	48%
Non-Resource Members:			
- Existing Associate Members	1,000	3,730	27%
- New Members	-		
Revenue From Additional Resources	115,235	209,366	55%
Discount Allowed	(178,814)	(205,000)	87%
Total	5,661,139	6,375,936	89%

2. TREASURY

The closing Cash Holdings as of 30 June 2026 are as per the table below:

	30 JUNE 2026	30 JUNE 2025
CASH MUR	3,280,512	5,917,395
CASH IN EUR	1,399,010	1,197,638
CASH US\$	\$20,780,443	\$20,217,906
<i>Included in the above – Strategic Cash Reserves in US\$</i>	<i>\$6,574,785</i>	<i>\$6,296,446</i>

Note (i)

As at 30 June 2026, there is an accrued interest of approximately USD 58,670 on the existing fixed deposits. This amount has not yet been recorded in the accounts and is subject to adjustment upon completion of the external audit, at the end of the financial year.

	30 June 2026	30 JUNE 2025
Strategic cash reserves	\$6,574,785	\$6,296,446
Accrued interest	\$58,670	\$61,700
Total	\$6,633,455	\$6,358,146

3. OPERATING COSTS

ADMINISTRATIVE EXPENSES	ACTUAL TO JUNE '26	BALANCE REMAINING IN APPROVED BUDGET	APPROVED ANNUAL BUDGET	ACTUAL V/S BUDGET %
HR	822,142	2,079,669	2,901,811	28%
Telephone & Comm.	42,498	6,680	49,178	86%
Computer expenses	45,446	82,969	128,415	35%
Office expenses	85,958	138,297	224,255	38%
Motor vehicle expenses	-	6,400	6,400	0%
Insurance	71,792	13,208	85,000	84%
Printing, postage & stat	5,983	164,687	170,670	4%
Bank charges	58,841	26,159	85,000	69%
Professional fees	2,932	64,768	67,700	4%
Depreciation	167,362	167,363	334,725	50%
Consultancy fees	5,923	59,077	65,000	9%
Legal fees (Note 1 below)	108,588	181,412	290,000	37%
Total Admin. Expenses	1,417,465	2,990,689	4,408,154	32%
DISTRIBUTION EXPENSES	ACTUAL TO JUNE '26	BALANCE REMAINING IN APPROVED BUDGET	APPROVED ANNUAL BUDGET	ACTUAL V/S BUDGET %
Marketing & Comms	35,211	19,789	55,000	64%
Bad debts	-	50,000	50,000	0%
Meeting Expenses	158,830	241,170	400,000	40%
Members Training	2,832	246,643	249,475	1%
Travel Expenses (note 2 below)	233,695	226,305	460,000	51%
Research & Development	-	81,600	81,600	0%
Outreach activities	8,918	121,782	130,700	7%
Community engagement	38,500	111,500	150,000	26%
Community support	34,834	70,166	105,000	33%
NRO Shared Costs	-	46,000	46,000	0%
Contributions to ICANN	50,640	12,360	63,000	80%
Remote Sites Ops Expenses	83,900	226,766	310,666	27%
Total Distribution Expenses	647,360	1,454,081	2,101,441	31%
Contingency	-	100,000	100,000	0%
Total Operating expenses	2,064,825	4,544,770	6,609,595	31%

NOTES:

1. Legal fees

LEGAL COSTS	ACTUAL COST TO JUNE '26
Me Ashok Radhakisson	\$13,558
Me Popoola	\$2,930
Me M.Namdarkhan	\$3,750
Trinity Legal	\$88,350
	\$108,588

2. Travel expenses :

	AMOUNT	Approved Budget	ACTUAL V/S BUDGET %
DEPARTMENT			
Capacity Building	7,453		
Finance	12,247		
CEO's Office	15,672		
Communications & PR	14,966		
Executive	12,472		
IT & Infrastructure	4,685		
Member Services	14,123		
Stakeholder Engagement	8,767		
	90,385		
BOARD	114,232		
COLLABORATORS	25,520		
COUNCIL OF ELDERS	3,558		
Total Travel	233,695	460,000	51%

4. TRAVEL / Community Engagement

Summary of all travel and events at which AfriNIC was represented:

Meetings/ Events	Date	Location	Staff	Board	Others	Total
Peering Technical Workshop in Benin	19 Jan - 23 Jan	Benin	1			1
FGI-AC 2025 & CASIG	16 Feb - 21 Feb	Burundi	1			1
APRICOT 2026 - (NRO-EC/ECG)	09 Feb - 14 Feb	Jakarata	2	1		3
ICANN85 (Note below)	07 Mar - 12 Mar	Mumbai	2		1	3
WACREN 2026	24 Mar - 26 Mar	Banjul	1			1
GITEX AFRICA CONFERENCE	07 Apr - 09 Apr	Marrakesh		2		2
ARIN57	19 Apr - 22Apr	Louisville		1		1
ZANOG-iWeek	21 Apr - 23 Apr	Johannesburg	4	1		5
IGF 2026	21 Apr - 24 Apr	Niger	1			1
GSR 2026	12 May -15 May	Ankara, Turkey	1			1
RIPE 92	18 May – 22 May	Edinburgh, Scotland	1	1		2
WAIGF 2026	11 May 15 May	Freetown, Sierra Leone	1			1
IPV6 Training	19 May - 22 May	Botswana	2			2
OSIANE 2026	01 Jun - 05 Jun	Brazzaville, Republic of Congo	1			1
ICANN86	08 Jun - 11 Jun	Seville, Spain	3	1		4
AIS'26	22 Jun - 26 Jun	Kenya	15	8	10	33
			36	15	11	62

5. CAPEX

Capital expenditure for the year to 30 June 2026 has been mainly for replacement of CAPEX as per the table below:

	ACTUAL TO JUNE 2026	APPROVED CAPEX
My AfriNIC V2	\$20,790	\$650,000
Infrastructure Unit	\$21,263	\$573,200
People & Productivity	-	\$1,175
Communications Department	-	\$25,000
Capacity Building	-	\$15,000
Finance	-	1,500
Total	\$42,053	\$1,265,875