

AFRICAN NETWORK INFORMATION CENTRE LTD
(AfriNIC)

Unaudited Financial Performance, 1 January to 31
March 2026

1. REVENUE

SUMMARY	ACTUAL TO MARCH 2026	Annual Budget 2026	% of annual budget
	US\$	US\$	
Resource Members:			
- Existing Members	5,326,833	5,819,907	92%
- New Members	101,949	547,933	19%
Non-Resource Members:			
- Existing Associate Members	1,000	3,730	27%
- New Members	-		
Revenue From Additional Resources	51,485	209,366	25%
Discount Allowed	(166,614)	(205,000)	81%
Total	5,314,653	6,375,936	83%
End of Q1 2025	5,279,014	No approved Budget	

2. TREASURY

The closing Cash Holdings as of 31 March 2026 are as per the table below:

	31 March 2026	31 MARCH 2025
CASH MUR	1,180,156	3,015,998
CASH IN EUR	1,370,758	1,133,762
CASH US\$	\$21,065,891	\$20,811,411
<i>Included in the above – Strategic Cash Reserves in US\$</i>	<i>\$6,586,940</i>	<i>\$6,310,422</i>

Note that an amount of USD 106,475 was accrued as interest receivable in the audited financial statements for the year ended 31 December 2025.

3. OPERATING COSTS

ADMINISTRATIVE EXPENSES	ACTUAL TO MAR '26	BALANCE REMAINING IN APPROVED BUDGET	APPROVED ANNUAL BUDGET	ACTUAL V/S BUDGET %
HR	410,709	2,491,102	2,901,811	14%
Telephone & Comm.	11,193	37,985	49,178	23%
Computer expenses	16,547	111,868	128,415	13%
Office expenses	42,621	181,634	224,255	19%
Motor vehicle expenses	-	6,400	6,400	0%
Insurance	71,792	13,208	85,000	84%
Printing, postage & stat	4,224	166,446	170,670	2%
Bank charges	39,841	45,159	85,000	47%
Professional fees	659	67,041	67,700	1%
Depreciation	83,681	251,044	334,725	25%
Consultancy fees	3,953	61,047	65,000	6%
Legal fees (Note 1 below)	36,405	253,595	290,000	13%
Total Admin. Expenses	721,625	3,686,529	4,408,154	16%
DISTRIBUTION EXPENSES	ACTUAL TO MAR '26	BALANCE REMAINING IN APPROVED BUDGET	APPROVED ANNUAL BUDGET	ACTUAL V/S BUDGET %
Marketing & Comms	215	54,785	55,000	0%
Bad debts	-	50,000	50,000	0%
Meeting Expenses	107	399,893	400,000	0%
Members Training	-	249,475	249,475	0%
Travel Expenses (note 2 below)	32,022	427,978	460,000	7%
Research & Development	-	81,600	81,600	0%
Outreach activities	182	130,518	130,700	0%
Community engagement	6,818	143,182	150,000	5%
Community support	-	105,000	105,000	0%
NRO Shared Costs	-	46,000	46,000	0%
Contributions to ICANN	50,640	12,360	63,000	80%
Remote Sites Ops Expenses	39,546	271,120	310,666	13%
Total Distribution Expenses	129,530	1,971,911	2,101,441	6%
Contingency	-	100,000	100,000	0%
Total Operating expenses	851,155	5,758,440	6,609,595	13%

NOTES:

1. Legal fees

LEGAL COSTS	ACTUAL COST TO MARCH '26
Me Ashok Radhakisson	\$6,875
Me Popoola	\$2,930
Me M.Namdarkhan	\$3,750
Trinity Legal	\$22,850
	\$36,405

2. Travel expenses :

	AMOUNT	Approved Budget	ACTUAL V/S BUDGET %
DEPARTMENT			
Capacity Building	4,980		
Finance	4,280		
CEO's Office	6,256		
	15,516		
BOARD	11,566		
COLLABORATORS	4,940		
COUNCIL OF ELDERS	-		
Total Travel	32,022	460,000	7%

4. TRAVEL / Community Engagement

Summary of all travel and events at which AfriNIC was represented:

Meetings/ Events	Date	Location	Staff	Board	Others	Total
Peering Technical Workshop in Benin	19 Jan - 23 Jan	Benin	1			1
FGI-AC 2025 & CASIG	16 Feb - 21 Feb	Burundi	1			1
APRICOT 2026 - (NRO-EC/ECG)	09 Feb - 14 Feb	Jakarata	2	1		3
ICANN85 (Note below)	07 Mar - 12 Mar	Mumbai	2	0	1	3
WACREN 2026	24 Mar - 26 Mar	Banjul	1			1
			7	1	1	9

5. CAPEX

Capital expenditure for the year to March 2026 has been mainly for replacement of CAPEX as per the table below:

	ACTUAL TO MARCH 2026	APPROVED CAPEX
My AfriNIC V2	-	\$650,000
Infrastructure Unit	\$3,127	\$573,200
People & Productivity	-	\$1,175
Commuications Department	-	\$25,000
Capacity Building	-	\$15,000
Finance	-	1,500
Total	\$3,127	\$1,265,875