

**AFRICAN NETWORK
INFORMATION CENTRE LTD**
(AfriNIC)

UNAUDITED FINANCIAL PERFORMANCE FOR THE
TWELVE MONTHS TO 31 DECEMBER 2024

1. REVENUE

| SUMMARY | ACTUAL TO DECEMBER 2024 |
|-----------------------------------|-------------------------|
| | US\$ |
| Resource Members: | |
| - Existing Members | 5,449,359 |
| - New Members | 398,446 |
| | |
| Non-Resource Members: | |
| - Existing Associate Members | 3,200 |
| - New Members | - |
| | |
| Revenue From Additional Resources | 237,847 |
| Discount Allowed | (224,080) |
| Late Payment Penalties | 211,427 |
| Total | 6,076,199 |

2. OPERATING COSTS

| ADMINISTRATIVE EXPENSES | ACTUAL TO DEC '24 |
|------------------------------------|-------------------|
| HR | 1,820,188 |
| Telephone & Comm. | 56,051 |
| Computer expenses | 97,679 |
| Office expenses | 144,901 |
| Motor vehicle expenses | - |
| Insurance | 68,765 |
| Printing, postage & stat | 23,653 |
| Bank charges | 94,682 |
| Professional fees | 16,086 |
| Depreciation | 105,996 |
| Consultancy fees | 3,585 |
| Legal fees (Note i.) | 27,322 |
| Total Admin. Expenses | 2,458,908 |
| DISTRIBUTION EXPENSES | ACTUAL TO DEC '24 |
| Marketing & Comms | 769 |
| Bad debts | 43,533 |
| Meeting Expenses | - |
| Members Training | 1,988 |
| Travel Expenses | 25,998 |
| Research & Development | - |
| Outreach activities | - |
| Community engagement | - |
| Community support | - |
| NRO Shared Costs | 39,318 |
| Contributions to ICANN | 53,308 |
| Remote Sites Ops Expenses | 122,311 |
| Total Distribution Expenses | 287,225 |
| Contingency | - |
| Total Operating expenses | 2,746,133 |

NOTES:

| DESCRIPTION | US\$ |
|---------------------|---------------|
| Legal fees to Ashok | 27,322 |
| Total | 27,322 |

3. TRAVEL

The amount under the travel budget line was mainly for the priority pass renewal for 1 additional year, the travel expenses for the Chairman/Vice Chairman to attend a court case in May, the AIS meeting that was held in Mauritius in September.

Some staff & other stakeholders undertook travel, with some fully sponsored by third parties and others partly funded by AfrinIC (see table below).

AFRINIC MEETINGS / EVENTS FOR THE YEAR 2024

| Community Engagement/Meeting/Events | Date | Location | Paid by Afrinic / Sponsored by | |
|--|--------------------------|---------------------------|--------------------------------|---|
| | | | Paid partly by Afrinic | Sponsored By |
| IPv6 Certification Event for Gov't of Malawi | 16 March - 24 March 2024 | Malawi | Afrinic | MACRA (Malawi Communication Regulation Authority) |
| Interpol 10th Africa Working Group Meeting on Cybercrime for Heads of Units | 29 April-04 May 2024 | Abudja, Nigeria | | Interpol |
| OSIANE 2024 | 23 April-26 April 2024 | Brazzaville, Rep of Congo | | Association PRATIC |
| SmartAfrica IG Meeting at ICANN80 Policy Forum 2024 | 10 June-13 June 2024 | Kigali, Rwanda | | SmartAfrica |
| ITU Council Meeting 2024 | 8 June-14 June 2024 | Geneva, Switzerland | | African Telecommunications Union (ATU) |
| AfPIF 2024 | 20 Aug-22 Aug 2024 | Kinshasa, DRC | | ISPA, DRC |
| AfPIF 2024 | 20 Aug-22 Aug 2024 | Kinshasa, DRC | | Internet Society (ISOC) |
| Ministerial Session/Africa Internet Summit 2024 | 10 Sept-13 Sept 2024 | Mauritius | | Partly by SmartAfrica |
| IPv6 certification event in Nigeria | 4 Oct - 13 Oct 2024 | Nigeria, Abuja | Afrinic | Nigerian Communications Commission (NCC) |
| Ministerial Training and Peer Learning session on ccTLDs/IP numbers/ICANN 81 | 9 Nov-14 Nov 2024 | Istanbul, Turkey | | SmartAfrica |

4. TREASURY

The closing Cash Holdings as of 31 December 2024 are as per the table below:

| | 31 DEC 2024 | 31 DEC 2023 |
|-------------------------------|---------------------|---------------------|
| CASH HOLDINGS – Rupees | 10,279,130 | 2,027,088 |
| CASH HOLDINGS – EUR | 1,061,848 | 847,944 |
| CASH HOLDINGS – USD | \$18,242,427 | \$14,908,451 |

NOTES:

Accrued interest of US\$110,749 has been earmarked on the existing fixed deposits based on their respective interest rates. This might change after audit completion.

| | |
|------------------------------------|-------------|
| Deposits - Strategic Cash Reserves | \$6,199,673 |
| Accrued Interest | \$110,749 |
| Total | \$6,310,422 |

5. CAPEX

Capital expenditure for 2024 has mainly been for replacing laptops that were broken or unusable. The cost of these replacements amounted to US\$9,881